

Oregon Senate Republicans

PRESS RELEASE

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<u>Senate Republicans Attempt to Recall</u> HB 3427 on Senate Floor

SALEM, Ore. – Today, Senate Republicans attempted to recall HB 3427 on the Senate Floor to stand up for Oregonians.

According to Senate Rule 10.10, if legislation has not been signed by the governor, it can be recalled. Senate Republicans took this step when the quarterly revenue forecast blatantly showcased the state's wealth right after the \$2 billion dollar backdoor sales tax disguised as an education bill passed on a majority party line vote.

"Senate Republicans attempted to recall this bill today because the majority party continues to make taxpayers suffer when the state budget has an incredible amount of money at its disposal," said Senator Herman Baertschiger, Jr. (R-Grants Pass). "Oregonians have been too generous with their wallets."

"The state obviously doesn't need the HB 3427 tax because there is a surplus of funds that includes \$3.3 billion in new revenue. Broken down, we are looking at a \$1.4 billion kicker and \$650 million in corporate tax for K-12 education, equalling a \$5 billion surplus," said Senator Brian Boquist (R-Dallas). "Hard working Oregonians continue to be punished by the majority party through new taxes that the state doesn't need."